

Legal Update

Landmark Cayman Islands Decision

September 2011

You may have heard about the important *Weaving* decision handed down in the Cayman Islands. Please [click here](#) to read an update from Maples and Calder, a leading Cayman Islands law firm, discussing the decision (re-circulated with permission). Please be aware that *Weaving* appears to substantially enhance the oversight and diligence standards applicable to directors of Cayman companies, as previously understood in practice. The decision could significantly increase the legal exposure of Cayman directors, make Cayman director recruitment more difficult, and increase costs.

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